



BUSINESS LINE OF CREDIT AND TERM LOANS

In the continuously changing environment of COVID-19 business owners are adapting and taking the necessary steps to continue operations, while overcoming the complexities of the obstacles COVID-19 has presented.

Whether you are seeking a loan/line of credit or access to the stimulus due to the current environment, it is important for small businesses to make the below financial information prepared and readily available at your fingertips.

NARFA has worked with our partners at Bank of America to list the documents commonly required to apply for a business line of credit or term loans. Please note the following documents are required for most applications, documentation requests will vary.

Please see document request list below:

- 3 most recent years of complete/filed Federal Business Tax Return
- 3 most recent years of complete/filed Federal Personal Tax Returns
- Current business debt schedule
- Personal financial statements
- Payroll information